



FOR IMMEDIATE RELEASE

AUTOCHINA INTERNATIONAL CLOSES ON \$24.2 MILLION IN NEW BANK FACILITIES

Shijiazhuang, Hebei Province, China – August 6, 2010 – AutoChina International Limited (“AutoChina” or the “Company”) (NASDAQ: AUTC), China’s largest commercial vehicle sales, servicing, leasing, and support network, today announced that the Company has separately closed on two bank facilities totaling RMB164 million (approximately \$24.2 million).

The first loan is provided by a new lender to AutoChina, the Industrial and Commercial Bank of China Ltd. (“ICBC”), and totals RMB84 million (approximately \$12.4 million). The second is provided by existing lender, CITIC Bank, a wholly-owned subsidiary of China International Trust and Investment Corporation (CITIC), and totals RMB80M (approximately \$11.8 million). The ICBC facility has a ten month term and the CITIC facility has a one-year term. Both loans carry have an initial annual interest rate of 5.31%.

The Company now has bank loans from three Chinese banks: ICBC, CITIC Bank and Hua Xia Bank, and continues to work closely with each to secure additional financing.

Mr. Yong Hui Li, Chairman and CEO of AutoChina, stated, "We are pleased to complete these financings, which provide AutoChina with a greater level of operational and financial flexibility. We worked closely to establish a new relationship with ICBC, which is currently the largest bank in the world based on market capitalization. The process involved extensive due diligence on their part, and we feel that their willingness to work with us reflects the quality of AutoChina’s business model, specifically the strength of our receivables and our low customer default rate. We are also pleased to continue our partnership with CITIC, whom we have worked with since September 2009, and feel that our association with CITIC will continue to enhance AutoChina’s brand name across China. We believe that our expanding national presence is a distinct competitive advantage over competitors which are generally much smaller in size and scale. These facilities provide us with funding that we plan to use to further expand the Company’s commercial truck leasing business."

About AutoChina International Limited:

AutoChina International Limited is China's largest commercial vehicle sales, servicing, leasing, and support network. AutoChina's operating subsidiary was founded in 2005 by nationally recognized Chairman and CEO, Yong Hui Li. The Company owns and operates 193 commercial vehicle financing centers across China; and primarily provides sales-type leasing and support services for local customers. The Company's website is <http://www.autochinaintl.com>.

Safe Harbor Statement:

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 about the Company. Forward-looking statements are statements that are not historical facts. Such forward-looking statements, based upon the current beliefs and expectations of the Company's management, are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. The following factors, among others, could cause actual results to meaningfully differ from those set forth in the forward-looking statements:

- Continued compliance with government regulations;
- Changing legislation or regulatory environments;
- Requirements or changes affecting the businesses in which the Company is engaged;
- Industry trends, including factors affecting supply and demand;
- Labor and personnel relations;
- Credit risks affecting the Company's revenue and profitability;
- Changes in the "commercial vehicle" or "heavy truck" industry;
- The Company's ability to effectively manage its growth, including implementing effective controls and procedures and attracting and retaining key management and personnel;
- Changing interpretations of generally accepted accounting principles;
- General economic conditions; and
- Other relevant risks detailed in the Company's filings with the Securities and Exchange Commission.

The information set forth herein should be read in light of such risks. The Company does not assume any obligation to update the information contained in this press release.

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