



**FOR IMMEDIATE RELEASE**

**CPI AERO ANNOUNCES RELEASE OF C-5 TOP ORDER VALUED AT \$2.9 MILLION**

**Year-to-date Contract Awards Total \$14.5 Million**

Edgewood, N.Y. (April 29, 2008) - CPI Aerostructures, Inc. ("CPI Aero<sup>®</sup>") (AMEX: CVU) today announced that the U.S. Air Force has released a new order under CPI Aero's C-5 TOP contract for a variety of wing spoiler assemblies valued at approximately \$2.9 million. Orders under this program, including this \$2.9 million order, have totaled \$20.8 million to date.

Edward J. Fred, CPI Aero's CEO & President stated, "Though the C-5 TOP contract has not materialized to the magnitude we had originally expected, it has produced an average of approximately \$5 million in awards per twelve month period. When the new spending bill is in place, we are hopeful of additional funding being allocated to the maintenance and refurbishment of the C-5 during this government fiscal year."

Mr. Fred continued, "With this award, CPI Aero's total year-to-date award amount is \$14.5 million, compared to \$1.3 million for the same period last year. \$10.6 million of this year's total represents subcontract awards for both military and commercial aircraft from major aerospace companies, compared to \$318,000 of subcontract awards for the same period last year."

CPI Aero is engaged in the contract production of structural aircraft parts principally for the U.S. Air Force, other branches of the armed forces and leading prime defense contractors. In conjunction with its assembly operations, CPI Aero provides engineering, technical and program management services. Among the key programs that CPI Aero supplies are the C-5A Galaxy cargo jet, the T-38 Talon jet trainer, the A-10 Thunderbolt attack jet, the E-3 Sentry AWACS jet, the UH-60 Black Hawk helicopter, the Sikorsky S-92 helicopter and the MH-60S mine countermeasure helicopter.

The above statements include forward looking statements that involve risks and uncertainties, which are described from time to time in CPI Aero's SEC reports, including CPI Aero's Form 10-K for the year ended December 31, 2007.

CPI Aero<sup>®</sup> is a registered trademark of CPI Aerostructures, Inc.

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