



FOR IMMEDIATE RELEASE

CHINA MEDIAEXPRESS HOLDINGS, INC. ANNOUNCES AN EXCLUSIVE AGREEMENT WITH THE OPERATORS OF THE GUANGZHOU “AIRPORT EXPRESS” LUXURY BUSES

Fujian, China – October 22, 2009 – China MediaExpress Holdings, Inc. (NYSE Amex: TMI; TMI/U; TMI/WS) (“CME”) today announced that it has entered into an exclusive agreement with the operator of the Guangzhou “Airport Express” to install broadcasting equipment and supply entertainment programming along with paid advertising on all of their luxury buses which connect Guangzhou Baiyun International Airport with the city of Guangzhou. At present, Guangzhou “Airport Express” has 67 buses in service covering fourteen routes.

Guangzhou Baiyun International Airport is one of the three largest airports in Mainland China in terms of flights and the second busiest in terms of passenger traffic. This airport served over 33 million passengers in 2008 and is projected to serve more than 37 million and 40 million in 2009 and 2010, respectively.

Zheng Cheng, CME’s Founder and CEO, noted, “This agreement places our Company in still another top Chinese market, one with a major international airport which serves vast numbers of travelers, as Guangzhou is China’s third largest city, after Beijing and Shanghai. We have started to install the broadcasting equipment and will provide entertainment programming and advertising in November 2009. We anticipate that the number of buses served under this agreement will increase over time to keep pace with the growing number of passengers served by Guangzhou Baiyun International Airport. We also have every reason to believe that our customers, leading advertising agencies and corporations, will want to tap into this demographically attractive group of bus travelers.”

About CME

CME is China’s largest television advertising operator on inter-city express buses. The Company generates revenue by selling advertisements on its network of television displays installed on over 18,000 express buses originating in thirteen of China’s most prosperous regions, including the five municipalities of Beijing, Shanghai, Guangzhou, Tianjin and Chongqing and eight economically prosperous provinces, namely Guangdong, Jiangsu, Fujian, Sichuan, Hebei, Anhui, Hubei and Shandong which generate nearly half of China’s GDP.

Forward-Looking Statements

This press release includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 (the “Securities Act”), as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Forward-looking statements include, but are not limited to statements regarding expectations, hopes, beliefs, intentions or strategies regarding the future. In addition, any statements that refer to projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “would” and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements in this report may include, for example, statements about the Company’s:

- Success in retaining or recruiting, or changes required in, management or directors following the acquisition;
- Public securities’ limited liquidity and trading;
- The delisting of the Company’s securities from the NYSE Amex or an inability to have the Company’s securities listed on the NYSE Amex following a business combination;
- The Company’s goals and strategies;
- The Company’s future prospects and market acceptance of its advertising network;
- The Company’s future business development, financial condition and results of operations;
- Projected changes in revenues, costs, expense items, profits, earnings, and other estimated financial information;
- The Company’s ability to manage the growth of its existing advertising network on inter-city express buses and expansion to prospective advertising network on high speed railways;
- Trends and competition in the out-of-home advertising media market in China;
- Changes in general economic and business conditions in China; and
- Chinese laws, regulation and policies, including those applicable to the advertising industry.

CONTACT:

China MediaExpress

Jacky Lam

Chief Financial Officer

jackylam@mediaexpress.com.hk

-OR-

INVESTOR RELATIONS:

The Equity Group Inc.

Lena Cati (212) 836-9611

lcati@equityny.com

Linda Latman (212) 836-9609

llatman@equityny.com