



FOR IMMEDIATE RELEASE

**CHINA MEDIAEXPRESS HOLDINGS, INC. TO RING NASDAQ OPENING BELL
ON WEDNESDAY, AUGUST 18TH**

Fujian, China – August 11, 2010 – China MediaExpress Holdings, Inc. (NASDAQ GS: CCME) (“CME” or “Company”), China’s largest television advertising operator on inter-city and airport express buses, today announced that its Founder & CEO, Mr. Zheng Cheng and its CFO, Mr. Jacky Lam, will ring The NASDAQ Stock Market opening bell on Wednesday, August 18, 2010. In addition to being broadcast on national business television at 9:30 am ET, the bell-ringing ceremony will be webcast live on NASDAQ’s website and on the NASDAQ Tower at 4 Times Square.

Interested parties should go to <http://www.nasdaq.com/about/marketsitetowervideo.aspx> at 9:20 am ET to view the MarketSite studio to view the ceremony. The ceremony is live, not archived, so it is important to watch in real time. Viewers must have Windows Media Player to view the web cam; it can be downloaded at the above-referenced link.

Mr. Cheng noted, “This is a very important day for our Company and for all of our employees who are responsible for the exceptional record of profitable growth. We were invited to ring the opening bell to celebrate the listing of our stock to the NASDAQ Global Select Market, an important milestone for our Company. We look forward to continuing to execute our ambitious plans to further grow our business and increase shareholder value.”

About CME

CME, through contractual arrangements with Fujian Fenzhong, an entity majority owned by CME’S former majority shareholder, operates the largest television advertising network on inter-city and airport express buses in China. While CME has no direct equity ownership in Fujian Fenzhong, through the contractual agreements CME receives the economic benefits of Fujian Fenzhong’s operations. Fujian Fenzhong generates revenue by selling advertisements on its network of television displays installed on over 23,200 express buses originating in sixteen of China’s most prosperous regions, including the four municipalities of Beijing, Shanghai, Tianjin and Chongqing and twelve economically prosperous regions, namely Guangdong, Jiangsu, Jiangxi, Fujian, Sichuan, Hebei, Anhui, Hubei, Shandong, Shanxi, Inner Mongolia and Zhejiang which generate over half of China’s GDP. CME is included in the Russell Global Index. For more information visit: www.ccme.tv.

Forward-Looking Statements

This press release includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 (the “Securities Act”), as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Forward-looking statements include, but are not limited to statements regarding expectations, hopes, beliefs, intentions or strategies regarding the future. In addition, any statements that refer to projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “would” and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements in this report may include, for example, statements about:

- The Company’s goals and strategies;
- The Company’s future prospects and market acceptance of its advertising network;
- The Company’s future business development, financial condition and results of operations;
- Projected changes in revenue, costs, expense items, profits, earnings, and other estimated financial information;
- The Company’s ability to manage the growth of its existing advertising network on inter-city express buses and expansion to prospective advertising network on high speed railways;
- Trends and competition in the out-of-home advertising media market in China;
- Changes in general economic and business conditions in China; and
- Chinese laws, regulation and policies, including those applicable to the advertising industry.

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