



**FOR IMMEDIATE RELEASE**

**AutoChina International Leases 4,131 Trucks in the Second Quarter of 2010**

**Year-over-year increase of 174%  
Company continues seeing growth in heavy truck market in China**

**Shijiazhuang, Hebei Province, China – July 6, 2010** – AutoChina International Limited (“AutoChina” or the “Company”) (NASDAQ: AUTC), China’s largest commercial vehicle sales, servicing, leasing, and support network, today announced that the Company leased 4,131 commercial vehicles in the second quarter of 2010, an increase of 174% compared to 1,507 in the second quarter of 2009. Since launching its commercial vehicle sales and leasing business in March 2008 the Company has leased 15,155 trucks through June 30, 2010. The term of these leases is 26-months, and after the completion of the term the customer owns the vehicle.

AutoChina leases its commercial vehicles through a network of Company-owned branch locations throughout mainland China. As of June 30, 2010, the Company operated 193 branches, as compared to 109 at the end of the second quarter of 2009. The Company expects to lease at least 12,000 commercial vehicles during 2010 and operate at least 275 stores in total by the end of the year.

Mr. Yong Hui Li, Chairman and CEO of AutoChina, stated, “In the second quarter, AutoChina achieved the highest quarterly lease totals since launching the business in March 2008. Over the last 12 months, we have expanded our geographic presence to include 17 provinces or province-level regions, with a significant expansion effort into Southern China initiated in the second quarter of 2010. Our goal is to serve all of China’s provinces by the end of 2013.”

Mr. Li concluded, “We continue to remain focused on the growing commercial vehicle, or heavy truck market, and believe that demand for these trucks remains quite strong, in part due to larger scale commercial construction and local infrastructure projects being initiated in China. 630,000 heavy-duty trucks were sold in China in 2009, up 17% over the previous year. In the first four months of 2010, sales grew 132% as compared to the same period last year, to 383,000 heavy-duty trucks.”

### **About AutoChina International Limited:**

AutoChina International Limited is China's largest commercial vehicle sales, servicing, leasing, and support network. AutoChina's operating subsidiary was founded in 2005 by nationally recognized Chairman and CEO, Yong Hui Li. The Company owns and operates 193 commercial vehicle financing centers across China; and primarily provides sales-type leasing and support services for local customers. The Company's website is <http://www.autochinaintl.com>.

### **Safe Harbor Statement:**

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 about the Company. Forward-looking statements are statements that are not historical facts. Such forward-looking statements, based upon the current beliefs and expectations of the Company's management, are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. The following factors, among others, could cause actual results to meaningfully differ from those set forth in the forward-looking statements:

- Continued compliance with government regulations;
- Changing legislation or regulatory environments;
- Requirements or changes affecting the businesses in which the Company is engaged;
- Industry trends, including factors affecting supply and demand;
- Labor and personnel relations;
- Credit risks affecting the Company's revenue and profitability;
- Changes in the commercial vehicle industry;
- The Company's ability to effectively manage its growth, including implementing effective controls and procedures and attracting and retaining key management and personnel;
- Changing interpretations of generally accepted accounting principles;
- General economic conditions; and
- Other relevant risks detailed in the Company's filings with the Securities and Exchange Commission.

The information set forth herein should be read in light of such risks. The Company does not assume any obligation to update the information contained in this press release.

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