

CASE STUDY

THE START

- Commenced services in November 2005 for Arpeggio Acquisition Corp., a SPAC that had identified privately-held Hill International as its acquisition target.

OUR ROLE

- Develop and implement an aggressive investor meetings program to expand shareholder base and support shareholder approval of SPAC acquisition.
- Draft and edit collateral presentation materials.
- Following shareholder approval in June 2006, helped Hill International transition to a public company after 30 years of being privately-held.
- Continue aggressive investor outreach, focused on obtaining sell-side research coverage, speaking invitations at brokerage house-sponsored investor presentations, and new buy-side interest.
- Consulted with client on Reg. FD, as well as how to address investor expectations.
- Provided recommendations regarding the IR component of Hill's corporate web site.
- Unburdened management of certain administrative functions.
- Prepared management for first-ever earnings conference call, including assuming all technical and administrative functions of the event, scripting remarks, and providing potential Q&A in advance of call.
- Prepared management for first-ever Annual Shareholders' Meeting.

THE RESULTS

- Hill International and its President and COO featured on CNBC-TV.
- Sell-side research reports issued on Hill International within 15 months of merger: B. Riley & Co., Boening & Scattergood, CJS Securities, Morgan Joseph and Sidoti & Co.
- Active investment conference presentation schedule.
- Stock price and institutional ownership rose substantially from first day of trading on NASDAQ.



CLIENT TESTIMONIAL

"For small and micro-cap companies like Hill International, it doesn't make any sense to have an in-house investor relations professional when there is a firm like The Equity Group that can provide you access to an entire team of IR professionals on an as-needed basis at a fraction of the cost. Their knowledge of the investment and analyst community has been invaluable as we have transitioned from a private, family-run business to a publicly-traded company listed on the Nasdaq Global Market. I wouldn't recommend that the management of any company go through that process without the outstanding professionals at The Equity Group by your side."

David L. Richter
President and COO
Hill International, Inc.
(NYSE: HIL)

STOCK PERFORMANCE

